

CASE NUMBER: 19-20699

Form 2-A
COVER SHEET

For period End Date November 30, 2019

Accounting Method: ☒ Accrual Basis ☐ Cash Basis

THIS REPORT IS DUE 21 DAYS AFTER THE END OF THE MONTH

Mark One Box for Each
Required Document

Debtor must attach each of the following documents unless the U.S. Trustee
has waived the requirement in writing. File the original with the Clerk of Court
Submit a duplicate with original signature, to the US Trustee.

Repot/Document Attached	Previously Waived	REQUIRED REPORTS/DOCUMENTS
<input checked="" type="checkbox"/>	<input type="checkbox"/>	1. Cash Receipts and Disbursements Statement (Form 2-B)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	2. Balance Sheet (Form 2-C)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	3. Profit and Loss Statement (Form 2-D)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	4. Supporting Schedules (Form 2-E)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	5. Quarterly Fee Summary (Form 2-F)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	6. Narrative (Form 2-G)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	7. Bank Statements for All Bank Accounts
<input checked="" type="checkbox"/>	<input type="checkbox"/>	8. Bank Statement Reconciliation for all Bank Accounts
<input type="checkbox"/>	<input type="checkbox"/>	9. Evidence of Insurance for all policies renewed or replaced during month

I declare under penalty of perjury that the following Monthly Operating Report, and any
attachments thereto are true, accurate and correct to the best of my knowledge and belief.

Executed on 12/18/2019

Print Name: Kevin Norris

Signature:

Title:

CFO

Form 2-B

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 11/1/2019 to 11/30/2019

CASH FLOW SUMMARY

	<u>Current Month</u>	<u>Accumulated</u>
1. Beginning Cash Balance	\$ 5,316.06	\$ 5,316.06
2. Cash Receipts		
Operations	\$ 7,249,758.32	\$ 7,249,758.32
Sale of Assets		
Loans/Advances		
Other	\$ 1,204.43	\$ 1,204.43
Total Cas Receipts	<u>\$ 7,250,962.75</u>	<u>\$ 7,250,962.75</u>
3. Cash Disbursements		
Operations	\$ 5,072,820.16	\$ 5,072,820.16
Debt Service/Secured loan payment		
Professional fees/U.S. Trustee fees		
Professional fees paid from Retainer		
Other	\$ 5,029.02	\$ 5,029.02
Total Cas Disbursements	<u>\$ 5,077,849.18</u>	<u>\$ 5,077,849.18</u>
4. Net Cash Flow (Total Cash Receipts less Total Cash Disbursements)	<u>\$ 2,173,113.57</u>	<u>\$ 2,173,113.57</u>
5. Ending Cash Balance (to Form 2-C)	<u>\$ 2,178,429.63</u>	<u>\$ 2,178,429.63</u>

CASH BALANCE SUMMARY

	<u>Financial Institution</u>	<u>Book Balance</u>
Petty Cash		
DIP Operating Account	Bank Of America	\$ -
DIP State Account		
DIP Payroll Account		
Other Operating Account	Bank Of America	\$ 2,178,429.63
Retainers held by professionals		
Total		<u>\$ 2,178,429.63</u>

Form 2-B

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 11/1/2019 to 11/30/2019

CASH RECEIPTS DETAIL

Account No:

Date	Payor	Description	Amount
11/7/2019	Crowley & Fleck	Refund - legal fees	\$ 472.00
11/7/2019	Denbury Resources	JIB payment - Sb CCE	\$ 378.65
11/7/2019	Denbury Resources	JIB payment - Sb CCE	\$ 353.78
11/25/2019	Mieco Inc	October Sales	\$ 7,192,327.54
11/29/2019	Thunder Creek Gas	October Sales	\$ 57,430.78
Total			<u>\$ 7,250,962.75</u>

Form 2-B

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 11/1/2019 to 11/30/2019

CASH DISBURSEMENTS DETAIL

Account No:

Date	Payee	Description	Amount
11/7/2019	Holland & Harrt	Outstanding Check - pre petition,	\$ 3,844.06
11/15/2019	BoFA	Service fees	\$ 1,184.96
11/25/2019	Carbon Creek Energy	Lease Operations	\$ 4,642,820.16
11/27/2019	Powder River Midstream	Gathering Operations	\$ 430,000.00
Total			<u>\$ 5,077,849.18</u>

Form 2-C

Comparative Balance Sheet

For Period Ended November 30, 2019

	Current Month	Petition Date
ASSETS		
Current Assets		
Cash (from Form 2-B, line 5)	\$ 2,178,429.63	\$ 1,472.00
Accounts Receivable (From Form 2-E)	\$ 9,974,677.97	\$ 7,786,574.81
Receivables from Officers, Employees, Affiliates	\$ -	\$ -
Total Current Assets	\$ 12,153,107.60	\$ 7,788,046.81
Fixed Assets		
Leasehold	\$ 246,145,081.79	\$ 245,771,273.45
Less Accumulated Depletion & Depreciation	\$ (108,504,424.57)	\$ (108,504,424.57)
Net Fixed Assets	\$ 137,640,657.22	\$ 137,266,848.88
Other Assets		
Escrow Account - Prosperity Bank	\$ 21,209.50	\$ 21,209.50
Utility Deposit - Powder River Energy Corp	\$ 3,140,102.79	\$ 3,140,102.79
Total Other Assets	\$ 3,161,312.29	\$ 3,161,312.29
TOTAL ASSETS	\$ 152,955,077.11	\$ 148,216,207.98
LIABILITIES		
Post petition Accounts Payable (from Form 2-E)	\$ 6,658,545.03	
Post petition Accrued Professional Fees (from Form 2-E)	\$ -	
Post petition Taxes payable (from Form 2-E)	\$ 700,595.79	
Other Post petition Payables		
Total Post Petition Liabilities	\$ 7,359,140.81	\$ -
Pre Petition Liabilities		
Secured Debt	\$ 80,275,308.38	\$ 80,275,308.38
Priority Debt	\$ 14,660,811.64	\$ 14,660,811.64
Unsecured Debt	\$ 22,366,280.68	\$ 22,366,280.68
Unearned Income (VPP)	\$ 10,018,960.05	\$ 10,018,960.05
Payable to Affiliate	\$ 52,749,766.80	\$ 52,749,766.80
ARO	\$ 38,013,620.50	\$ 38,013,620.50
Total Pre Petition Liabilities	\$ 218,084,748.05	\$ 218,084,748.05
TOTAL LIABILITIES	\$ 225,443,888.86	\$ 218,084,748.05
Members Equity		
Members Equity	\$ 39,029,228.71	\$ 39,029,228.71
Retained Earnings (loss) - Pre petition	\$ (109,433,120.41)	\$ (108,897,768.78)
Retained Earnings Post petition	\$ (2,084,920.05)	\$ -
TOTAL MEMBERS EQUITY	\$ (72,488,811.75)	\$ (69,868,540.07)
TOTAL LIABILITIES AND MEMBERS EQUITY	\$ 152,955,077.11	\$ 148,216,207.98

Form 2-D

PROFIT AND LOSS STATEMENT

For Period: 11/1/2019 to 11/30/2019

	Current Month	Accumulated Total
Natural Gas Sales	\$ 8,008,937.99	\$ 8,008,937.99
Less		
Transportation		
FUGG - Gathering	\$ 342,528.65	\$ 342,528.65
FUGG - Treating	\$ 486,459.64	\$ 486,459.64
WGR	\$ 73,439.71	\$ 73,439.71
WPX	\$ 292,561.02	\$ 292,561.02
TCG - Gathering	\$ 201,130.74	\$ 201,130.74
TCG - Treating	\$ 129,326.68	\$ 129,326.68
PRM - Gathering	\$ 960,825.24	\$ 960,825.24
PRM - Transport	\$ 1,547,406.23	\$ 1,547,406.23
Fuel & Loss	\$ -	\$ -
Total Cost of Transportation	\$ 4,033,677.91	\$ 4,033,677.91
Gross Margin	\$ 3,975,260.08	\$ 3,975,260.08
Operating Expense		
Production Taxes	\$ 457,924.96	\$ 457,924.96
Lease Operating Expense	\$ 4,822,841.51	\$ 4,822,841.51
Ad Valorem Taxes	\$ 242,670.82	\$ 242,670.82
Land Expense	\$ 536,029.88	\$ 536,029.88
Depreciaton, Depletion & Amortization		\$ -
Total Operating Expense	\$ 6,059,467.18	\$ 6,059,467.18
Other (Income) Expense		
Misc	\$ 712.96	\$ 712.96
Total Other (Income) Expense	\$ 712.96	\$ 712.96
Reorganization Expenses		
Legal & Professional		
Other		
Total Reorganization Expense		
Net Income	\$ (2,084,920.05)	\$ (2,084,920.05)

Form 2-E (Page 1 of 2)

Supporting Schedules

For Period: 11/1/2019 to 11/30/2019

Summary of Post-Petition Taxes				
Type of tax	1	2	3	4
	Unpaid post-petition taxes from prior reporting month	Post-petition taxes accrued this month (new obligations)	Post-petition tax payments made this reporting month	Unpaid post-petition taxes at end of reporting month (columns 1=2-3)
Federal				
Employee income tax withheld				\$ -
Employee FICA taxes withheld				\$ -
Employer FICA taxes				\$ -
Unemployment taxes				\$ -
Other				\$ -
State				
Sales, use & excise taxes				\$ -
Unemployment taxes				\$ -
Other				\$ -
Local				
Personal property taxes				\$ -
Real property taxes		\$ 242,670.82		\$ 242,670.82
Other - Production taxes		\$ 457,924.96		\$ 457,924.96
				\$ 700,595.79

Insurance Coverage Summary				
Type of insurance	Insurance carrier	Coverage amount	policy expiration date	Premium paid through date
Workers' compensation	NA			
General liability	Berkley National Insurance Company	\$1M Occ/\$2M Agg	12/1/2020	
Property (fire, theft, etc.)	Berkley National Insurance Company	\$20M per Occ/\$20M Agg	12/2/2020	
Vehicle	Berkley National Insurance Company	\$1M Combined Single Limit	12/1/2020	
Other				
Other				

Form 2-E (Page 2 of 2)

Supporting Schedules

For Period: 11/1/2019 to 11/30/2019

Accounts Receivable Aging Summary (see attached detailed aging report)					
	30 days or less	31 to 60 days	61 to 90 days	Over 90 days	Total at month end
Pre-petition receivables		\$ -	\$ -	\$ -	\$ -
Post-petition receivables	\$ 9,974,677.97				\$ 9,974,677.97
Total	\$ 9,974,677.97	\$ -	\$ -	\$ -	\$ 9,974,677.97

Accounts Payable Aging Summary (see attached detailed aging report)					
	30 days or less	31 to 60 days	61 to 90 days	Over 90 days	Total at month end
Pre-petition Payables					\$ 218,084,748.05
Post-petition Payables	\$ 6,658,545.03				\$ 6,658,545.03
Total	\$ 6,658,545.03	\$ -	\$ -	\$ -	\$ 6,658,545.03

SCHEDULE OF PAYMENTS TO ATTORNEYS AND OTHER PROFESIONALS					
	Month-end Retainer Balance	Current Month's Accrual	Paid in Current Month	Court Approval Date	Month-end Balance Due
Debtor's Counsel	\$ 75,000.00				\$ 75,000.00
Counsel for Unsecured Creditors' Committee					\$ -
Trustees' Council					\$ -
Accountant					\$ -
Other					\$ -
Total	\$ 75,000.00	\$ -	\$ -	\$ -	\$ 75,000.00

SCHEDULE OF PAYMENTS AND TRANSFERS TO PRINCIPALS/EXECUTIVES			
Payee Name	Position	Nature of Payment	Amount
			\$ -
			\$ -
			\$ -
			\$ -

Form 2-F

QUARTERLY FEES SUMMARY

For the Month Ended: 11/30/2019

<u>Month</u>	<u>Year</u>	<u>Cash Disbursements</u>	<u>Quarterly Fee Due</u>	<u>Check No.</u>	<u>Date Paid</u>
January	2019				
February	2019				
March	2019				
Total 1st Quarter					
April	2019				
May	2019				
June	2019				
Total 2nd Quarter					
July	2019				
August	2019				
September	2019				
Total 3rd Quarter					
October	2019				
November	2019	\$ 5,077,849.18	\$ 50,778.49		
December	2019				
Total 4th Quarter		\$ 5,077,849.18	\$ 50,778.49		

Form 2-G

NARRATIVE

For the Month Ended: 11/30/2019

Please provide a brief description of any significant business and legal actiona taken by the debtor, its creditors, or the court during the reporting period, any unusual or non-recurring accounting transactions that are reported in the financial statements, and any significant changes in the financial condition of the debtor which have occurred subsequent to the report date.



P.O. Box 15284
Wilmington, DE 19850

Customer service information

Customer service: 1.888.400.9009

bankofamerica.com

Bank of America, N.A.
P.O. Box 831547
Dallas, TX 75283-1547

MORIAH POWDER RIVER LLC
7900 EAST UNION
DENVER, CO 80237



Please see the **Important Messages - Please Read** section of your statement for important details that could impact you.

Your Full Analysis Business Checking

for November 1, 2019 to November 30, 2019

Account number: 4880 6154 6057

MORIAH POWDER RIVER LLC

Account summary

Beginning balance on November 1, 2019	\$5,316.06
Deposits and other credits	7,250,962.75
Withdrawals and other debits	-5,072,820.16
Checks	-3,844.06
Service fees	-1,184.96
Ending balance on November 30, 2019	\$2,178,429.63

of deposits/credits: 3

of withdrawals/debits: 4

of days in cycle: 30

Average ledger balance: \$458,969.23

IMPORTANT INFORMATION: BANK DEPOSIT ACCOUNTS

How to Contact Us - You may call us at the telephone number listed on the front of this statement.

Updating your contact information - We encourage you to keep your contact information up-to-date. This includes address, email and phone number. If your information has changed, the easiest way to update it is by visiting the Help & Support tab of Online Banking.

Deposit agreement - When you opened your account, you received a deposit agreement and fee schedule and agreed that your account would be governed by the terms of these documents, as we may amend them from time to time. These documents are part of the contract for your deposit account and govern all transactions relating to your account, including all deposits and withdrawals. Copies of both the deposit agreement and fee schedule which contain the current version of the terms and conditions of your account relationship may be obtained at our financial centers.

Electronic transfers: In case of errors or questions about your electronic transfers - If you think your statement or receipt is wrong or you need more information about an electronic transfer (e.g., ATM transactions, direct deposits or withdrawals, point-of-sale transactions) on the statement or receipt, telephone or write us at the address and number listed on the front of this statement as soon as you can. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- Tell us your name and account number.
- Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

For consumer accounts used primarily for personal, family or household purposes, we will investigate your complaint and will correct any error promptly. If we take more than 10 business days (10 calendar days if you are a Massachusetts customer) (20 business days if you are a new customer, for electronic transfers occurring during the first 30 days after the first deposit is made to your account) to do this, we will provisionally credit your account for the amount you think is in error, so that you will have use of the money during the time it will take to complete our investigation.

For other accounts, we investigate, and if we find we have made an error, we credit your account at the conclusion of our investigation.

Reporting other problems - You must examine your statement carefully and promptly. You are in the best position to discover errors and unauthorized transactions on your account. If you fail to notify us in writing of suspected problems or an unauthorized transaction within the time period specified in the deposit agreement (which periods are no more than 60 days after we make the statement available to you and in some cases are 30 days or less), we are not liable to you and you agree to not make a claim against us, for the problems or unauthorized transactions.

Direct deposits - If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you may call us to find out if the deposit was made as scheduled. You may also review your activity online or visit a financial center for information.

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Bank of America, N.A. Member FDIC and  Equal Housing Lender



MORIAH POWDER RIVER LLC | Account # 4880 6154 6057 | November 1, 2019 to November 30, 2019

Your checking account

Deposits and other credits

Date	Transaction description	Customer reference	Bank reference	Amount
11/07/19	Counter Credit		813004752709383	1,204.43
11/25/19	WIRE TYPE:BOOK IN DATE:191125 TIME:1341 ET TRN:2019112500467010 SNDR REF:19BME5746P9EQ77 ORIG:MIECO ID:1257354052		903711250467010	7,192,327.54
11/29/19	WIRE TYPE:WIRE IN DATE: 191129 TIME:0555 ET TRN:2019112900520588 SEQ:G0193333812001/446128 ORIG:THUNDER CREEK GAS SERVICE ID:009792210866 SND BK:CITIBANK, N.A. ID:0008 PMT DET:THUNDER CREE K GAS SERVICES, L LC		903711290520588	57,430.78

Total deposits and other credits \$7,250,962.75

Withdrawals and other debits

Date	Transaction description	Customer reference	Bank reference	Amount
11/25/19	ACCOUNT TRANSFER TRSF TO 488061546060	1939599046	906811250013268	-4,642,820.16
11/27/19	ACCOUNT TRANSFER TRSF TO 488038499881	1934556003	906811270020268	-430,000.00

Total withdrawals and other debits -\$5,072,820.16

Checks

Date	Check #	Bank reference	Amount
11/07	38	813008692778229	-3,844.06

Total checks -\$3,844.06

Total # of checks 1

Service fees

Date	Transaction description	Amount
11/15/19	10/19 ACCT ANALYSIS FEE	-1,184.96
Total service fees		-\$1,184.96

Note your Ending Balance already reflects the subtraction of Service Fees.

Daily ledger balances

Date	Balance (\$)	Date	Balance(\$)	Date	Balance (\$)
11/01	5,316.06	11/15	1,491.47	11/27	2,120,998.85
11/07	2,676.43	11/25	2,550,998.85	11/29	2,178,429.63

Important Messages - Please Read

We want to make sure you stay up-to-date on changes, reminders, and other important details that could impact you.

CLIENT ADVISORY:

To help you to safeguard against the potential misuse of your account, your deposit account agreement sets forth a number of ways for you to protect against such misuse. In addition, Bank of America continues to recommend your use of certain products and services that are designed to detect and/or deter check fraud, including Positive Pay, Teller Positive Pay, and Payee Positive Pay, which it previously made, and continues to make, available to you. By signing the signature card for your account(s), you acknowledged that your failure to use such products and services could substantially increase the likelihood of fraud on your accounts. You agreed that your failure to implement any of these products or services, or your failure to follow precautions reasonable for your particular circumstances, would preclude you from asserting any claims against Bank of America, for paying any unauthorized, altered, counterfeit or other fraudulent item(s) that such products, service or precaution was designed to detect or deter, and Bank of America will not be required to re-credit your account or otherwise have any liability for paying such item(s). This statement applies to all of your accounts opened with Bank of America, now or in the future. Continued use of your account(s) indicates your continued agreement to be bound by the terms and conditions contained in your deposit account agreement, including this statement. Please consult your deposit account agreement for more information on the risk of loss due to check fraud. Should you wish to implement any of the products and services that the Bank has offered to you that you previously chose not to implement, please reach out to your Relationship Manager.

For more information about Positive Pay, please access the following URL: bofaml.com/positivepay.

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